

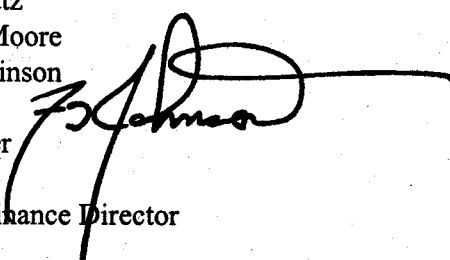
## REVISED BUDGET MESSAGE

NOVEMBER 2000

MEMORANDUM NO. 00-1686

DATE: November 7, 2000

TO: Mayor Jim Naugle  
Vice Mayor Tim Smith  
Commissioner Gloria F. Katz  
Commissioner Carlton B. Moore  
Commissioner Cindi Hutchinson

FROM: F. T. Johnson, City Manager 

BY: Terry L. Sharp, Assistant Finance Director

SUBJECT: FY 2000/2001 Revised Budget Message

The purpose of this memorandum is to summarize changes, which occurred, between the City Manager's Budget Message in July and the City Commission's final budget adoption in September. All changes made since July are reflected in the remainder of the budget document with the exception of the original budget message, which has been left intact. The final budget totals \$337,322,246 compared to the proposed budget of \$334,489,106. The changes are explained below.

Since the July 18, 2000 proposed budget, we had the benefit of additional weeks of actual expenditures and revenues for FY 2000 to refine our budget estimates. Some purchases, which were budgeted in FY 1999/00 but were not encumbered by September 30, 2000, were added to next year's budget appropriations. These carryforwards were projected as current year expenses in July. We made corresponding reductions in our current year estimates. All of these requests are outside of the General Fund. All potential adjustments in compensation related to the union negotiations or pay study continue to be included in General Fund contingencies or anticipated year end balance in other funds and will be spread to individual departmental appropriations when those processes are completed during this fiscal year.

The Commission reallocated the \$4,167 originally recommended by the Community Services Board for the Boy Scouts to Kids Voting and Justice for Children and Families in equal amounts of \$2,083.50 each.

Responding to a request from the Budget Advisory Board, the Commission agreed to retain the \$1.5 million stabilization account in the Capital Improvement Program rather than transfer the amount to the General Fund in FY 1999/2000 as proposed in the City Manager's Budget Message. The result in the General Fund is the working capital reserve stays at the \$1.5 million level where it has been since its inception a few years ago. The Capital Improvement Program remains unaffected by the budget balancing for FY 2001. Since the Budget Message, the transfer to the Capital Improvement Program from the General Fund was increased by \$260,000 to reflect the contribution of the enterprise funds to the payroll/personal system project. A total of \$10,000 was added to the budget for administrative support

Memorandum No. 00-1686

November 7, 2000

Page 2

for the Front Porch Initiative in the Dorsey Riverbend neighborhood. Final projections for tax increment increased the transfers for capital projects in the Community Redevelopment Fund. The Water and Sewer Fund increased by \$1.4 million to accommodate additional meter rotation, which had been budgeted in the current year. Funding for Water and Sewer capital projects was reduced from \$22.9 million to \$19.9 million and a corresponding increase in the projected year end balance of \$3 million.

FTJ:TLS:m